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4 August 1952

MEMORANDUM FOR: The Comptroller  
SUBJECT: Accounting for Subsidy Projects

Attached hereto is an approved staff study submitted by the Auditor-in-Chief recommending the adoption of certain procedures in accounting for funds advanced for subsidy projects.

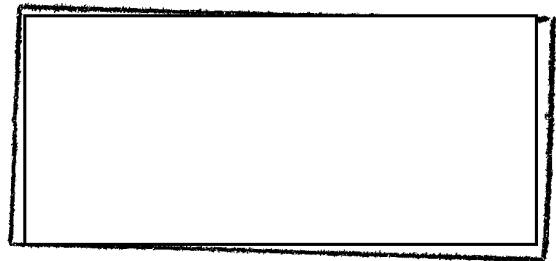
It is requested that you review these recommendations and as far as practicable take the necessary action to implement those which may be applicable to the activities under your supervision.

It is further requested that you advise if you consider any of these recommendations impracticable of implementation.

*/s/*

L. K. WHITE  
Acting Deputy Director  
(Administration)

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